

**YELLOWHEAD COMMUNITY SERVICES**

**Financial Statements**

**Year Ended March 31, 2016**

*(Unaudited)*

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## REVIEW ENGAGEMENT REPORT

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To the Members of Yellowhead Community Services

We have reviewed the statement of financial position of Yellowhead Community Services as at March 31, 2016 and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended. Our review was made in accordance with Canadian generally accepted standards for review engagements and, accordingly, consisted primarily of inquiry, analytical procedures and discussion related to information supplied to us by the organization.

A review does not constitute an audit and, consequently, we do not express an audit opinion on these financial statements.

Based on our review, nothing has come to our attention that causes us to believe that these financial statements are not, in all material respects, in accordance with Canadian Accounting Standards for Not-for-Profit Organizations.

Kamloops, British Columbia  
June 13, 2016

Bruce Martin & Associates LLP  
Chartered Professional Accountants

**YELLOWHEAD COMMUNITY SERVICES**

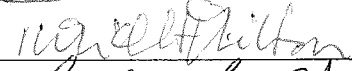

**Statement of Financial Position**

**March 31, 2016**

*(Unaudited)*

	2016	2015
<b>ASSETS</b>		
<b>CURRENT</b>		
Bank	\$ 346,934	\$ 448,009
Short term bank deposits	716,604	611,432
Accounts receivable	129,794	161,206
Goods and services tax recoverable	10,706	15,937
Prepaid expenses	1,694	1,079
	<u>1,205,732</u>	<u>1,237,663</u>
PROPERTY AND EQUIPMENT <i>(Note 3)</i>	<u>724,560</u>	<u>661,727</u>
	<u>\$ 1,930,292</u>	<u>\$ 1,899,390</u>
<b>LIABILITIES</b>		
<b>CURRENT</b>		
Accounts payable	\$ 76,540	\$ 90,938
Vacation accrued payable	44,361	40,377
Employee deductions payable	21,587	19,020
Workers' compensation payable	4,161	3,308
Wages payable	-	2,592
	<u>146,649</u>	<u>156,235</u>
DEFERRED FACILITY CONTRIBUTIONS <i>(Note 5)</i>	308,950	321,823
DEFERRED REVENUE <i>(Note 6)</i>	259,789	246,891
EARMARKED FUNDS <i>(Note 6)</i>	<u>45,487</u>	<u>61,007</u>
	<u>760,875</u>	<u>785,956</u>
<b>NET ASSETS</b>		
Unrestricted	-	82,081
Capital reserve <i>(Note 8)</i>	579,317	465,520
Contingency reserve <i>(Note 8)</i>	<u>590,100</u>	<u>565,833</u>
	<u>1,169,417</u>	<u>1,113,434</u>
	<u>\$ 1,930,292</u>	<u>\$ 1,899,390</u>

**ON BEHALF OF THE BOARD**

 Director  
 Director

The accompanying notes are an integral part of these financial statements.

**YELLOWHEAD COMMUNITY SERVICES**

**Statement of Revenues and Expenditures**

**For the Year Ended March 31, 2016**

*(Unaudited)*

	2016	2015
<b>REVENUE</b>		
Ministry of Social Development - Work BC	\$ 1,275,761	\$ 1,284,536
Community Living BC	647,602	502,257
Other subsidies, fees and fundraising <i>(Note 11)</i>	582,905	490,595
Ministry of Children and Family Development	383,244	380,311
B.C. Transit	287,936	265,411
United Way	229,828	77,959
Interior Health Authority	152,068	153,562
Ministry of Public Safety and Solicitor General	81,847	81,197
B.C. Gaming	59,900	56,000
Miscellaneous Grants	59,687	158,690
Ministry of Social Development - Other	44,332	195,618
B.C. Housing	31,620	25,739
Thompson Rivers University	30,000	15,000
Amortization of deferred facility contributions	12,873	13,409
Interest income	5,175	6,776
Status of Women Canada	-	67,715
	<u>3,884,778</u>	<u>3,774,775</u>
Allocation from deferred revenue of prior year	244,278	334,054
Allocation to deferred revenue	<u>(263,274)</u>	<u>(249,306)</u>
	<u>3,865,782</u>	<u>3,859,523</u>
<b>EXPENSES</b>		
Advertising	13,484	10,945
Amortization of property and equipment	36,006	33,247
Automobile expenses	74,775	111,376
Dutch Lake Community Centre improvements	57,652	300,673
Facility operating costs	40,078	56,726
Insurance	1,119	3,048
Interest and bank charges	4,653	3,368
Office	48,610	66,681
Professional fees	31,568	9,328
Program equipment purchased	4,963	8,105
Program supports	1,235,400	1,034,000
Repairs and maintenance	47,042	58,560
Subcontractors	6,968	14,623
Supplies	115,749	73,870
Telephone	13,442	11,474
Training costs	25,775	25,056
Travel	61,930	60,763
Wages and benefits	1,990,585	1,688,571
	<u>3,809,799</u>	<u>3,570,414</u>
EXCESS OF REVENUE OVER EXPENSES BEFORE ALLOCATION TO RESERVES	55,983	289,109
ALLOCATION TO RESERVES	<u>55,983</u>	<u>289,109</u>
<b>EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR</b>	<u>\$ -</u>	<u>\$ -</u>